**OFFER**

**ABOUT**

**PARTICIPATION IN A TENDERING PROCEDURE**

**with subject:**

***"Supply of liquefied natural gas (LNG) for the needs of Bulgargaz PLC for 2024".***

From

**Participant**:.........................................................................................................................................

Address: ....................................................................................................................................................

Tel. ......................................., fax:..................................

E-mail................................................................

Registered in the Commercial Register with the Registry Agency; UIC under Bulstat: ..........................................................................................................................................

represented by ............................................................................................................................

as : ...............................................................................................................................

 (representing/authorised representative)

**LADIES AND GENTLEMEN,**

We hereby present to you our ....................................................

 (initial binding or final offer)

for participation in the tender procedure organized by Bulgargaz PLC, with subject:

***"Supply of liquefied natural gas (LNG) for the needs of Bulgargaz PLC"***

***for 2024."***

Our proposal has been prepared in accordance with the requirements set out in the Terms of Reference (hereinafter referred to as “Procedure”/”the Procedure").

We confirm that we are aware of and that we will carry out the supply in connection with which the procedure is being conducted in accordance with the terms and conditions specified by Bulgargaz PLC, and that we accept those terms and conditions.

1. In view of the requirements of the Terms of Reference, we propose you the following parameters for its implementation:
	1. **Quantity:**

..................................................................... (not less than 1,000,000 MWh/y. or 3,400,000 MMBtu/y.)

................................................................... minimum/maximum deviation of delivered quantity from nominated quantity (not more than +/- 5%;)

**Quality of LNG:** Thegross calorific value of each standard cubic metre of gas (on a dry gas basis) shall be not less than 8750 kcal (eight thousand, seven hundred and fifty kcal) and not more than 10 427 kcal (ten thousand, four hundred and twenty-seven kcal).

The components should be between the following lower and upper limits (as mole percentage) [Reference conditions: 15°C/15°C/ideal gas]:

|  |  |  |
| --- | --- | --- |
| **Chemical composition**  | **Min.** %  | **Max.** %  |
| Methane CH 4 | 84.79 %  | 100.00 %  |
| Ethan C H 26 | 0.00 %  | 10.00 %  |
| Propane C H 38 | 0.00 %  | 4.00 %  |
| iC H410 | 0.00 %  | 1.00 %  |
| nC H410 | 0.00 %  | 1.50 %  |
| C H512 | 0.00 %  | 0.23 %  |
| N2 | 0.00 %  | 1.40 %  |
| Gross calorific value  | 8,900 Kcal/Sm3 | 10,427 Kcal/Sm3 |
| Wobbe number  | 47,30 Mj/m3 | 53.95 Mj/m3 |
| H S2 | -  | 5.0 mg/Nm3 |
| Mercaptan Sulphur  | -  | 5.0 mg/Nm3 |
| Total sulphur, including mercaptans  | -  | 50 mg/Nm3 |

Hydrocarbon dew point: should not be higher than -5°C in the range of 1 to 80 barg.

Water dew point: must not be higher than -80C at 80 barg pressure

LNG shall not cover particles of a size that does not pass through a 0.0098 inch sieve.

LNG does not include water, oxygen and carbon dioxide.

There shall be no active bacteria or bacteria coating materials in the LNG, including but not limited to bacteria that reduce sulphate or produce acid.

LNG should be free of poisonous and hazardous materials.

* 1. **Terms of Delivery:** DES (Delivery Ex-Ship);
	2. **Delivery Point (unloading):** Aterminal in Turkey (option terminals in Greece)

**Price:** The bid price should reference the TTF front month for the month in which the delivery window falls with indicated discount in Euro per MWh, and include all delivery costs

*TTFfm = the value of the TTF Front Month Index, published in Argus European Natural Gas - Daily Natural Gas Market Prices, in the column titled "Price" for the TTF (Title Transfer Facility) for the last business day of the month preceding the month of delivery. The TTFfm is the arithmetic mean between the 'Buy' and 'Sell' values for each day of the month for which the corresponding month is the following month.*

* 1. **Time limit for the Buyer** **to request the delivery window**

**-** For each LNG Cargo, the Seller shall nominate a 15-day Delivery Window by notice to Bulgargaz to be sent no later than 155 Days prior to the first day of the relevant month. If the Seller fails to make such nomination timely, Bulgargaz shall have the right to determine the 15-day Delivery Window.

- For each LNG Cargo the Seller shall nominate a 10-day Delivery Window by notice to Bulgargaz, to be sent no later than 95 Days prior to the first Day of the 15- day Delivery Window. If the Seller fails to make such nomination timely, Bulgargaz shall have the right to determine the 10-day Delivery Window.

- For each LNG Cargo, Bulgargaz shall nominate a 5-day Delivery Window by notice to the Seller, to be sent no later than 50 Days prior to the first Day of the 5-day Delivery Window.

- For each LNG Cargo, Bulgargaz shall nominate a 2-day Delivery Window by notice to the Seller, to be sent no later than 25 Days prior to the first Day of the 2-day Delivery Window.

* 1. **Method and terms of payment upon conclusion of a contract;**
* .................................................... - amount of the advance payment in % of the price (not greater than 50%);
* ...................................................... advance payment deadline (not earlier than 15 days before delivery date);
* ....................................................... payment deadline after last day of delivery (not earlier than 10 days after delivery).
	1. **Additional costs that may arise for Bulgargaz PLC during delivery** (assumed boiloff - not greater than 0.15% per day, other).............................................................................................................;
	2. **Delivery period** ..................................................... (indicate the months of delivery).

 **2.** Bulgargaz PLC shall not owe and shall not pay prices and fees other than those agreed between the parties as a result of this procedure**.**

 **3.** No other fees, commissions, surcharges, penalties and other additional payments shall be charged or required by the Supplier, in any form, during the entire term of the Supply Contract, except as expressly set forth in the Contract.

 **4.** We confirm that we will carry out the supply of LNG under this procedure in compliance with all the requirements of Bulgargaz PLC, as specified in the requirements for the procedure and as reflected in the contract(s) concluded between the parties.

 **5.** We will be bound by the proposals contained in our offer to ***............................***

 (specify deadline)

**Annexes:** *(in case there are any not mentioned above, they shall be listed)*

1. Specification of the proposed for supply liquefied natural gas (LNG) ..............................
2. Declaration of absence of circumstances – *under* *Annex No 3 form;*
3. Power of attorney, in case the offer is signed by a proxy ............................................................................................................
4. ...............................................................................

**Date:** ................... **Signature:** ..............................................

.............................................

 ***(name and surname)***

***(position)***

***\*Note:***

*If the offer is not signed by the legal representatives of the participant but by an authorised person, a certified true to original copy of the notarised power of attorney of the signatories shall be attached to the offer.*