**METHODOLOGY**

**FOR DETERMINING A COMPLEX EVALUATION**

**in a procedure with subject:**

*"****Supply of liquefied natural gas (LNG) for the needs of Bulgargaz PLC for winter deliveries 2024/2025****"****.***

**The complex evaluation of the offers (CE) will be determined as the sum of four indicators according to the formula:**

**CE=K1+K2,**

Where:

K1 is the proposed price

K2 are the proposed payment terms

The score for each indicator is determined as follows:

**K1 Price offer**

The relative weight of the indicator in the complex evaluation is 80 points.

The offer of participant proposing the lowest price will be awarded the maximum possible points.

For the purpose of evaluation, the delivery price to Alexandroupolis FSRU will be calculated using the futures price for the month of delivery of the TTF fm (Argus) or TTF MA (ICIS) indices, depending on the reference index indicated by the participant in the offer, at the date of opening of the offers.

The score for this indicator is calculated according to the following formula:

**K = (nMin/pX)\*80**, where,

**nX** - is the proposed price of the specific participant

**nMin** - is the lowest price of all offers

**K2 Payment terms**

Relative weighting in the complex evaluation is 20 points.

The maximum possible number of points under indicator K2 will be awarded to the participant who has offered the most advantageous payment terms. The most advantageous payment terms shall be: the lowest advance payment percentage and the longest payment period after delivery.

The score for this indicator is based on the sum of two sub-indicators, using the formula**:**

**K2=K2.1+K2.2,** where:

**K2.1** is the amount of the advance payment in % of the price

**K2.2** is the time limit for payment of the price after delivery, specified in days.

**Method of assessment for sub-indicators K2.1 and K2.2:**

|  |  |
| --- | --- |
| K2.1 Advance payment | Points |
| up to 50% incl. | 1 |
| up to 40% incl. | 3 |
| up to 30 % incl. | 5 |
| up to 20% incl. | 7 |
| from 1% to 10% incl. | 8 |
| without advance payment | 10 |
| K2.2 Payment term after last day of delivery | Points |
| from 10 to 11 days | 1 |
| from 12 to 13 days | 4 |
| from 14 to 15 days  | 7 |
| from 16 to 19 days | 8 |
| from 20 or more  | 10  |

**Offers that provide for Bulgargaz to provide collaterals for the advance payment (bank guarantee, corporate guarantee, etc.) shall not be considered.**

**Final ranking**

The final ranking of the admissible offers shall be carried out in descending order on the basis of the complex evaluation obtained for each offer. First place shall be awarded to the participant whose offer has received the highest complex evaluation (highest number of points).

Where the complex evaluation of two or more offers is equal, the offer containing the more advantageous proposals, evaluated in the following order, shall prevail:

* lower offered price;
* more favourable payment terms;
* more favourable delivery conditions.